

**L'ANSE CREUSE PUBLIC SCHOOLS  
PROJECTED BUDGET FY 2024-2025  
EXPENDITURES BY STATE FUNCTION CODE COMBINED**

<u>DESCRIPTION</u>	<u>PROJECTED FY 2024/2025</u>
<b>REVENUE:</b>	
Local	\$ 21,845,504
State	107,222,502
Federal	7,835,939
Millage	5,453,374
Other Financing Sources	2,592,200
<b>Total Revenue</b>	<b>\$ <u>144,949,519</u></b>
<b>EXPENDITURES:</b>	
Instruction:	
Basic Programs	\$ 67,411,435
Added Needs	21,185,659
Adult and Continuing Education	529,633
Support Services:	0
Pupil	11,651,267
Instructional Staff	6,828,731
General Administration	862,087
School Administration	9,085,346
Business	1,643,011
Operation and Maintenance	12,242,170
Transportation	6,821,107
Central Administration	4,712,309
Other Support - Athletics	2,712,759
Community Services	2,209,851
Other Financing Uses	13,644
<b>Total Expenditures</b>	<b>\$ <u>147,909,009</u></b>
<b>Revenue in excess of (less than)</b>	
<b>Expenditures</b>	<b>\$ <u>(2,959,490)</u></b>
<b>Projected Beginning Fund Balance</b>	<b>\$ 19,014,866</b>
<b>Projected Ending Fund Balance Year End</b>	<b>\$ 16,055,376</b>
<b>Projected fund balance</b>	<b>15.84%</b>

Note: In the budget preparation, the district planned for the passage of a bond issue in November 2024. In the 2025 budget, the district did not include the costs for tennis courts at the high school and buses. If these items were included in the budget for fiscal year 2025 this would reflect a decrease in fund balance of \$1,502,800 and 11.3% ending fund balance.

L'Anse Creuse Public Schools

Food Service Budget

	Projected 2024/2025 Budget
<b>Revenue:</b>	
Local	\$470,217
State Sources - Section 31D	160,000
Federal Sources:	5,842,445
<b>Total Revenue</b>	<u>\$6,472,662</u>
<b>Expenditures:</b>	
Projected Food Service expenditures	\$6,346,721
Other Financing-Transfer to General Fund	200,000
<b>Total Expenditures</b>	<u>\$6,546,721</u>
Revenue in excess of (less than) expenditures	(\$74,059)
Fund balance - beginning of year	<u>\$2,745,681</u>
Projected Fund balance - end of year	<u>\$2,671,623</u>

L'Anse Creuse Public Schools  
Projected Budget-Special Revenue Fund  
Student/School Activity Fund

	<b>Projected 2024/2025 Budget</b>
<b>Revenue:</b>	
Revenue (inflows) from activities	\$ 1,505,357
<b>Expenditures:</b>	
Expenditures (outflows) of activities	<u>1,472,601</u>
<b>Revenue in excess of (less than) expenditures</b>	<u>\$ 32,757</u>
<b>Fund balance - beginning of year</b>	\$ 1,474,736
<b>Projected fund balance - end of year</b>	<u>\$ 1,507,492</u>