

BOARD BOND UPDATE

December 16, 2024

Next Steps – Bond Financing



- November 2024
 - Due Diligence call & Preliminary Official Statement (POS) finalized for rating package
- December 2024
 - S&P preparation and Rating call before break
- January 2025

Receive rating & publish POS

- Sale of bonds-bond pricing 1/22/25
- Finalize Contracts-Technology, Architect and CM
- Establish investment accounts-Meeder/Huntington
- February 2025
 - Bond Closing-Funds arrive to the district

2025 Tentative Project list



- Elementary Flooring
- Sidewalks/pavement
- Baseball & Softball fields
- HSN Tennis Courts
- Technology
- Pool Filtration/HVAC
- Roofs
- Busses
- Band Trailer

Elementary Flooring



- Standardize across district

- Lobbestael, Tenniswood, and Yacks-1st on deck
- Design process-before break
 - Building administrator meetings to discuss potential color choices prior

Concrete/Asphalt



- Design Phase
 - Walkthrough with Partners in Architecture scheduled
 - Assess concrete (sidewalks)
 - Determine proposed quantities

Athletics/Ballfields



- Bond Application scope
 - 2 Varsity Baseball fields
 - 2 Varsity Softball fields
- Design Phase-Step 1
 - Surveys of existing ballfields
 - Scheduled within the next two weeks
- HSN Tennis Courts included with this bid pack

Technology



- RFP for Technology Design consultant Services issued
 - Pre-bid walkthrough scheduled for December12th
 - Bids due December 20
- Data Center UPS unit has been installed & operational (Main hub for district network)

Pool Filtration/HVAC



- Design Phase
 - Filtration systems LCHS & LCHS-N pools
 - The replacement of the pool HVAC unit at LCHS-N

Roof Replacement-1st Phase



- LCHS-N and Graham Elementary
 - Identified as most in need of roofing replacement.
 - Specifications are in process of development for bid package

Bus Replacement



- Total 10 buses
 - 6 new buses purchased from MSBO purchasing consortium
 - 4 Off Lease Buses if available



THANK YOU!

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