

**L'ANSE CREUSE PUBLIC SCHOOLS
PROJECTED BUDGET FY 2023-2024
EXPENDITURES BY STATE FUNCTION CODE COMBINED**

<u>DESCRIPTION</u>	<u>PROJECTED FY 2023/2024</u>
REVENUE:	
Local	\$ 20,227,607
State	103,224,527
Federal	9,226,219
Millage	5,214,000
Other Financing Sources	2,380,000
Total Revenue	\$ <u>140,272,353</u>
EXPENDITURES:	
Instruction:	
Basic Programs	\$ 65,971,922
Added Needs	20,586,140
Adult and Continuing Education	385,139
Support Services:	
Pupil	12,411,175
Instructional Staff	4,246,720
General Administration	901,375
School Administration	8,600,822
Business	1,463,363
Operation and Maintenance	14,427,525
Transportation	6,280,851
Central Administration	3,957,303
Other Support - Athletics	4,744,969
Community Services	1,424,550
Other Financing Uses	17,186
Total Expenditures	\$ <u>145,419,040</u>
Revenue in excess of (less than)	
Expenditures	\$ <u>(5,146,687)</u>
Projected Beginning Fund Balance 7/1	\$ 14,515,207
Projected Ending Fund Balance Year End	\$ 9,368,520
Projected fund balance	9.51%

L'Anse Creuse Public Schools

Food Service Budget

Projected
2023/2024
Budget

Revenue:

Local	\$1,427,488
State Sources - Section 31D	135,000
Federal Sources:	3,605,023
Total Revenue	\$5,167,511

Expenditures:

Projected Food Service expenditures	\$5,390,372
Other Financing-Transfer to General Fund	200,000
Total Expenditures	\$5,590,372

Revenue in excess of (less than) expenditures **(422,861)**

Fund balance - beginning of year **\$2,699,646**
Projected Fund balance - end of year **\$2,276,785**

L'Anse Creuse Public Schools
Projected Budget-Special Revenue Fund
Student/School Activity Fund

	Projected 2023/2024 Budget
Revenue:	
Revenue (inflows) from activities	\$ 1,402,162
Expenditures:	
Expenditures (outflows) of activities	<u>1,208,391</u>
Revenue in excess of (less than) expenditures	<u>\$ 193,771</u>
Fund balance - beginning of year	\$ 1,768,361
Projected fund balance - end of year	<u>\$ 1,962,132</u>